

Information on redemption by WQZ Investments Group LTD in Aeternum Capital AS

Aeternum Management AS (the "Manager"), on behalf of Aeternum Capital AS, has received an in-specie redemption request from WQZ Investments Group LTD ("WQZ") for 100% of its Founder class shares in Aeternum Capital AS (the "Fund"), effective 30 September 2023. As per regulations in the shareholder agreement governing the Fund, the redemption will be restricted to a maximum of 20% of the Fund's NAV each quarter. The shares to be redeemed represent 62.6% of the shares in the Fund.

The in-specie redemption involves the transfer of WQZs pro rata share of the Fund's assets, comprising the Fund's underlying investments, or where applicable, the holding companies owning such underlying investments, as well as the pro rata share of the Fund's cash balance.

The Manager, WQZ and the Fund intend to align the administration and management of the underlying investments following the redemption of WQZ's shares as all parties share interest in facilitating long-term capital appreciation.

Following company legal procedures, the first transfer of assets is expected to occur during December 2023. The in-specie redemption process is expected to span at least six quarters. The Fund will continue to be managed by Aeternum Management AS under the existing investment strategy.

For an updated and complete list of the Fund's portfolio, please see:

www.aeternumcapital.no/investments/

For any questions or inquiries, please email contact@aeternumcapital.no